

Final Budget

Amoco Reuse Agreement Joint Powers Board	
Budget Hearing Information	
2435 King Blvd., Suite 249R	Location: 2435 King Blvd., Big Horn Conference Room
Casper, WY 82604	Date: 7/12/2023
307-472-5591	Time: 6:00 P.M.
Natrona County	Budget Prepared by: Renee Hahn

S-A BUDGET MESSAGE W.S. 16-12-403 (c)

The projected budget for 2023-2024 is based on the projected real estate sales and leases on areas referred to as Salt Creek Business Heights (SCH) and the Platte River Commons (PRC). This year, we are anticipating infrastructure work to begin on the PRC for a possible City Building on 4 acres. The Opportunity zone in the (PRC) that the Governor proclaimed that this area known as the Western Opportunity Area (WOA) did not come to fruition. Currently, the Board is reviewing future options with building concessions options along the trails. Examples of these options would be bike rentals, kayak rentals, coffee vendor, and fly-fishing rentals. These developments are not possible until Bp finishes the slurry wall forecasted to begin Spring of 2025 after WYDOT completes their two-year project on Poplar Street. Along with information, WYDOT is currently behind schedule on their expansion project of Poplar Street. If WYDOT's project is completed by 2025, then BP intends to complete the rest of the slurry wall in 2025. This past year, ARAJPB has ended their contract with their developer. In this budget year, you will see \$60,000 included in expensive under Other Professionals for the possibility of hiring an outside brownfield consultant. Our expectation would be to allow this consultant help us identify other development options. In addition, the Executive Director will be retiring in March of 2025 and a search will be conducted to replace that position. Once found, then training and two salaries are included during that time frame. That is the reasoning behind the salary increase.

Property Maintenance continues to occur to maintain trails for the publics use and safety. This fall we will be applying sealant to fill-in the cracks along the Via Linda Trail System.

This year's prediction of interest revenue remains the same as last year since construction for renovating Three Crowns has consumed some our revenue. Income revenue in the past was a projection provided to us by our developers. We have discontinued this relationship and are moving this in-house. This income is derived from sales and leasing of real property on both the SCH and PRC. ARAJPB is expecting limited growth in revenue from property sales for this coming year which is reflected in our budget. There is no capital forecasted outlay for infrastructure in the SCH area because the utilities are already on the new available lots. The infrastructure that will be needed is for the PRC which is on a much larger scale. Currently, there are no utilities on any lots. In a addition, each lot would have to be platted through the City of Casper. Since there is no developer involved ARAJPB will be paying the direct costs of all property maintenance in the SCH and PRC.

Three Crowns Golf Course continues to be funded by ARAJPB. The capital outlay has been projected is to renovate the interior of the Club house and the exterior deck. This plan is to increase the revenue within the restaurant for tournaments, events, and business during normal business hours. This new addition, is expected to seat 75 additional persons during the golfing season. This enhancement is known as Phase 1 to our upgrade of the facility.

ARAJPB continues to take a very active role in the oversight of Three Crowns, still maintaining two active members sitting on Three Crowns Committee. Jim DeGolia is our chairman and is a retired attorney, and Jeff Goetz who is currently with WYDOT. Both members are bringing forth many years of business experience. Our goals remain the same, which is to continue to lessen the loss.

The Final Budget was approved and remained the same as the Proposed Budget.

S-B RESERVE DESCRIPTION

N/A

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Rob Hurless	12/31/25	<input checked="" type="checkbox"/> Yes
Terry Lane	12/31/24	
Larry Madsen	12/31/24	
Jim DeGolia	12/31/23	
Steve Freel	12/31/23	
Amber Pollock	12/31/23	
Amy Freye	12/31/23	
Jeff Goetz	12/31/23	
John Lee	12/31/24	

If Yes, enter

Address of office: 2435 King Blvd., Suite 249R

City, State, Zip: Casper, Wyoming 82604

Phone Number: 307-472-5591

Hours Open: 8 am - 5 pm

Where are the minutes of your board meeting available for public review?
 Natrona County Website

How and where are the notices of meeting posted for the public?
 They are electronically submitted to Natrona County Help Desk

Where are the public meetings held?
 2435 King Blvd., Big Horn Conference Room. The December Meeting is held at Three Crowns Golf Course.

FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$517,559	\$5,740,416	\$6,403,540	\$6,403,540
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$80,563,768	\$11,384,192	\$8,660,349	\$8,660,349
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
Additional Funding Needed :				\$0	\$0
Projected Surplus:				\$2,256,809	\$2,256,809

REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$71,544,083	\$2,396,493	\$294,624	\$294,624
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$162,686	\$130,700	\$143,280	\$143,280
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$71,706,769	\$2,527,193	\$437,904	\$437,904

FY 7/1/23-6/30/24 Amoco Reuse Agreement Joint Powers Board

EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$306,687	\$2,750,000	\$3,375,000	\$3,375,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$135,288	\$456,674	\$417,490	\$417,490
S-18	Operations	\$28,692	\$2,478,400	\$2,500,000	\$2,500,000
S-19	Indirect Costs	\$46,892	\$55,342	\$111,050	\$111,050
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$517,559	\$5,740,416	\$6,403,540	\$6,403,540

DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$8,856,999	\$8,856,999	\$8,222,445	\$8,222,445
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Larry Madsen
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 2435 King Blvd., Suite 249R
Casper, WY 82604

PREPARED BY: Renee Hahn

DISTRICT PHONE: 307-472-5591

Final Budget

Amoco Reuse Agreement Joint Powers Board

FYE 6/30/2024

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300	\$71,544,083	\$2,396,493	\$294,624	\$294,624
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$71,544,083	\$2,396,493	\$294,624	\$294,624
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$91,141	\$57,020	\$69,600	\$69,600
R-5.2 Other: Specify <u>Golf Cart Repayment</u>	4500	\$71,545	\$73,680	\$73,680	\$73,680
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$162,686	\$130,700	\$143,280	\$143,280
R-5.5 Total Forecasted Revenue		\$71,706,769	\$2,527,193	\$437,904	\$437,904
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property	6201			
E-1.2	Vehicles	6210			
E-1.3	Office Equipment	6211			
E-1.4	Other (Specify)				
E-1.5	SCH & PRC Infrastructure	6200	\$0	\$2,000,000	\$2,000,000
E-1.6	Golf Course	6200	\$306,687	\$750,000	\$1,375,000
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY		\$306,687	\$2,750,000	\$3,375,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	7002	\$94,379	\$117,504	\$250,000
E-2.2	Secretary	7003			
E-2.3	Clerical	7004			
E-2.4	Other (Specify)				
E-2.5		7005			
E-2.6		7005			
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	7011			
E-3.2	Mileage	7012			
E-3.3	Other (Specify)				
E-3.4		7013			
E-3.5		7013			
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	7021	\$1,045	\$24,000	\$36,000
E-4.2	Accounting/Auditing	7022	\$33,960	\$40,780	\$45,000
E-4.3	Other (Specify)				
E-4.4	Selling Costs	7023		\$142,090	
E-4.5	Other Professional	7023	\$500	\$100,000	\$60,000
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031	\$4,366	\$14,500	\$15,000
E-5.2	Office equipment, rent & repair	7032			
E-5.3	Education	7033			
E-5.4	Registrations	7034			
E-5.5	Other (Specify)				
E-5.6	Public Notices	7035	\$131	\$5,300	\$240
E-5.7	Marketing	7035	\$907	\$12,500	\$11,250
E-5.8					
E-6	TOTAL ADMINISTRATION		\$135,288	\$456,674	\$417,490

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OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3	Travel-Training	7212	\$3,000	\$8,000	\$10,000
E-8.4	_____	7212			
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____	7220			
E-9.2	_____	7220			
E-9.3	_____	7220			
E-9.4	_____	7220			
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	_____	7230			
E-10.2	_____	7230			
E-10.3	_____	7230			
E-10.4	_____	7230			
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	_____	7400			
E-11.2	_____	7400			
E-11.3	_____	7400			
E-11.4	_____	7400			
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	Remediation - SCH	7450	\$450,000	\$450,000	\$450,000
E-12.2	Remediation - PRC	7450	\$2,000,000	\$2,000,000	\$2,000,000
E-12.3	Property Maintenance	7450	\$25,692	\$20,400	\$40,000
E-12.4	_____	7450			
E-12.5	_____				
E-13	TOTAL OPERATIONS		\$28,692	\$2,478,400	\$2,500,000

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INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	\$6,374	\$7,522	\$13,450	\$13,450
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	_____				
E-14.6	_____				
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	\$7,191	\$9,600	\$19,200	\$19,200
E-15.2	Workers Compensation	\$1,683	\$3,120	\$6,400	\$6,400
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance	\$27,864	\$30,000	\$60,000	\$60,000
E-15.6	Other (Specify)				
E-15.7	Payroll Expenses	\$3,780	\$5,100	\$12,000	\$12,000
E-15.8	_____				
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS	\$46,892	\$55,342	\$111,050	\$111,050

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

Final Budget

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts				
C-1.1	General Fund Checking	1010	\$117,604	\$117,604	\$110,000	\$110,000
C-1.2	Savings and Investments	1040	\$8,739,395	\$8,739,395	\$8,112,445	\$8,112,445
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$0	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$8,856,999	\$8,856,999	\$8,222,445	\$8,222,445

C-2	General Fund Reductions:	2010			
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$8,856,999	\$8,856,999	\$8,222,445

SINKING & DEBT SERVICE FUNDS	DOA Chart of Accounts
	1070

C-3		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090
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C-4		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS	1060
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C-5		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0